

# ANSIPPA REPORT 2023

*Invest Nigeria...Think Anambra*

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# From The Management Desk



In 2014, during the Willie Obiano administration, the Anambra State Investment Promotion and Protection Agency (ANSIPPA) bill was passed into law, and operations commenced. The mandate was to drive private sector-led development in Anambra. Since then, the Agency has attracted over \$200 million worth of investments, creating over 10,000 jobs. While commendable, there remains untapped potential given the natural and human resources of the State and its people, home and in the diaspora.

In recent years, we primarily functioned as an investment promotion agency (IPA), providing support to investors interested in partnering with the State Government. Our One-Stop-Shop initiative, which warehoused representatives of various Ministries, Departments, and Agencies critical to the investment process, offered on-the-spot services to investors and the general investment ecosystem. Our efforts were recognized, leading to Anambra State being featured among the top 7 States in the Ease of Doing Business Rankings for 2021.

With the onset of Governor Soludo's administration and his Solution Agenda - the Peoples' Manifesto (2021), Anambra aims to transform into a livable and prosperous Smart Mega City. **The government plans to achieve this through carefully designed programs and policies across five key solution pillars: 1) Security, Law & Order, 2) Infrastructure & Economic Transformation, 3) Human Capital & Social Agenda, 4) Governance & Value System, and 5) the Environment.** In line with this vision, the Governor pledged to restructure ANSIPPA into a development corporation, better equipped to drive industrial and commercial development, with the goal of attracting both foreign and local investments in a sustainable manner.

Upon my appointment in November 2022, I assembled a team of professionals from the private sector to collaborate with Management in designing an operational framework and drafting enabling legislation to reposition ANSIPPA.

# From The Management Desk

**Following the approval by the Agency's Governing Council (chaired by Dr. Mustapha Chike-Obi) and the Anambra State Executive Council, we anticipate presenting the draft bill to the Anambra State House of Assembly for passage into law in the 1st quarter of 2024.**

Under the 2nd economic pillar of the Solution Agenda, the administration aims to deliver critical infrastructure, including industrial parks, power projects, gas pipelines, major dual-carriage highways, fiber duct infrastructure for a smart Anambra, amusement parks, modern shopping malls, etc. Our role at ANSIPPA involves envisioning the future promised by the Solution Agenda and developing the critical infrastructure projects required to propel us to our desired destination.

Working with key ministries, agencies and external stakeholders, we primarily focus on driving these projects through the various stages of project development: Conceptualization - Feasibility - Deal Structuring - Financing. Our ultimate goal is to have projects that are well-thought through, bankable and investment-ready for participation from institutional investors, high net worth individuals, ndi Anambra at home and in the diaspora.

To achieve this objective and captured in the Anambra Vision 2070 perspective plan, we are establishing multiple industrial parks with Special Economic Zone status, developing an intra-rail system, supporting the development of the Onitsha Riverport and a list of other key infra-projects as outlined in the Peoples Manifesto. We are also working on some exciting new projects in 2024 aimed at making Anambra State a smart and livable city.

The Anambra Rail Masterplan by CPCS Transcom and the Mixed-Use Industrial City masterplan by Artelia Consulting Engineers Limited are currently in progress. Upon completion, project execution phases are expected to be financed through strong commitments from our partners, including the African Export-Import Bank, African Development Bank, Nigerian Sovereign Investment Authority, Bank of Industry, etc.

We are committed to sustainable, inclusive, and environmentally friendly development, ensuring each project aligns with environmental, social, and governance (ESG) standards.

# From The Management Desk

This document provides a comprehensive overview of our current progress in bringing identified projects to fruition. The year 2024 marks a significant change in gears for us, and with the groundwork laid last year, I extend an invitation to witness our focused efforts towards the transformation of the new Anambra envisioned by our Governor, Prof. Charles Chukwuma Soludo, CFR.

**Mark Okoye**

MD/CEO

ANSIPPA



# Introduction

## OVERVIEW

Established in 2014, the Anambra State Investment Promotion and Protection Agency (ANSIPPA) is a government-owned entity entrusted with the responsibility of promoting and facilitating private sector-led development in Anambra. Over the years, ANSIPPA has played a pivotal role in fostering economic growth, successfully facilitating investments worth \$1billion into key sectors. These investments are currently at different stages of execution, driving impact and fostering a livable and prosperous Anambra.



## VISION

To be the leading sub-national owned investment authority in Africa by 2032

## MISSION

To play a central role in fostering inclusive economic growth, expediting industrialization, promoting sustainable development, and offering stabilization support for both present and future generations of Ndi Anambra. This is to be achieved through the establishment and maintenance of an income-generating asset base.

# STRATEGIC PILLARS

- **Operational Efficiency:** Deploying our resources optimally to ensure the best performance
- **Stakeholder Management:** Ensure positive, inclusive and congruent stakeholder experience at every touchpoint
- **Commercial Excellence:** Focus on revenue and fund growth through agile and value-driven decisions
- **Investment Sustainability:** Ensure that all investments are self-sustaining with a strong ESG component

## CORE VALUES

- **Decisiveness:** We take a disciplined approach to risk and make informed decisions based on responsible business principles for the collective good of investors and the society
- **Respect:** We will function at full potential when our people are at their best. So, we create an environment that supports diverse perspectives and appreciates each person's unique attributes
- **Result Driven:** We are committed to delivering tangible and measurable results to our investors and the people of Anambra State
- **Innovation:** This will drive how we operate and create value
- **Integrity:** Our actions are underpinned by integrity. In all we do, we remain firm and do not negotiate on integrity



## 2023 IN REVIEW

### Overview Of Anambra State 2023



GDP

**20 Billion USD**



POPULATION

**8,500,000 (Est.)**



LOWEST  
UNEMPLOYMENT RATE

**13.1%**

EODB Score (Ranking)  
**6.19** (7th In Nigeria, 1st  
In Southern Nigeria)



BUDGET SIZE

**259 Billion Naira**

MINERAL DEPOSITS

**Crude Oil, Bauxite, Ceramic,  
Arable Soil, Clay, Gypsum,  
Iron Ore, Lead/Zinc, Lignite,  
Limestone And Phosphate**

# PROJECTS

## Anambra Mixed-Use Industrial City

### OVERVIEW

In 2023, the Anambra State Government embarked on the development of its inaugural mixed-use industrial city. The initial phase of the masterplan outlines distinct zones dedicated to various activities, encompassing industrial operations, special economic areas, research and development institutions, logistics and warehousing facilities, commercial and retail spaces, residential areas, and extensive green spaces. Notably, the project also incorporates an airstrip to facilitate efficient cargo operations, coupled with the ambitious addition of Africa's largest leisure and amusement park.

Through comprehensive consultations, the scope of the industrial city has expanded to include additional projects such as the Anambra Export Emporium, the Automotive Industrial Park, and the Pharmaceutical Manufacturing Hub.



## IMPLEMENTATION PROGRESS -Nov 2022-Dec 2023

- Signed an agreement with African Export-Import Bank (Afreximbank), securing \$250million in project financing for the Industrial City and other infrastructure projects
- Engaged Artelia Consulting Engineers Limited (formerly Mahindra Consulting Engineers Limited) for the design of the Anambra Mixed-Use Industrial City Masterplan
- ANSG has submitted an EOI for the industrial city to gain SEZ status to foster trade within the New City
- Engaged ARISE Integrated Industrial Platform (ARISE IIP) as potential Joint Venture partner for the planning, design, promotion, development, and management of the Anambra Industrial City
- Visited Togo and Benin Republic on a study tour to explore some industrial park projects currently development by ARISE IIP in these countries to understand their capacity and explore areas for partnership
- Received delegated from ARISE IIP to further the discussion on the development of the industrial city
- Finalized stakeholder engagement between the Artelia and relevant MDAs
- Received inception report from Artelia

## EXECUTION PLAN -Jan-Dec 2024

- Receive completed masterplan from Artelia Consulting -Q1, 2024
- Complete land acquisition -Q1, 2024
- Commence land clearing and access roads -Q2, 2024
- Obtain SEZ license -Q2, 2024

## RELEVANT MDAs

- Ministry of Industry (Project Lead)
- Office of the Special Adviser to the Governor on Pharmaceuticals
- Ministry of Works
- Ministry of Lands

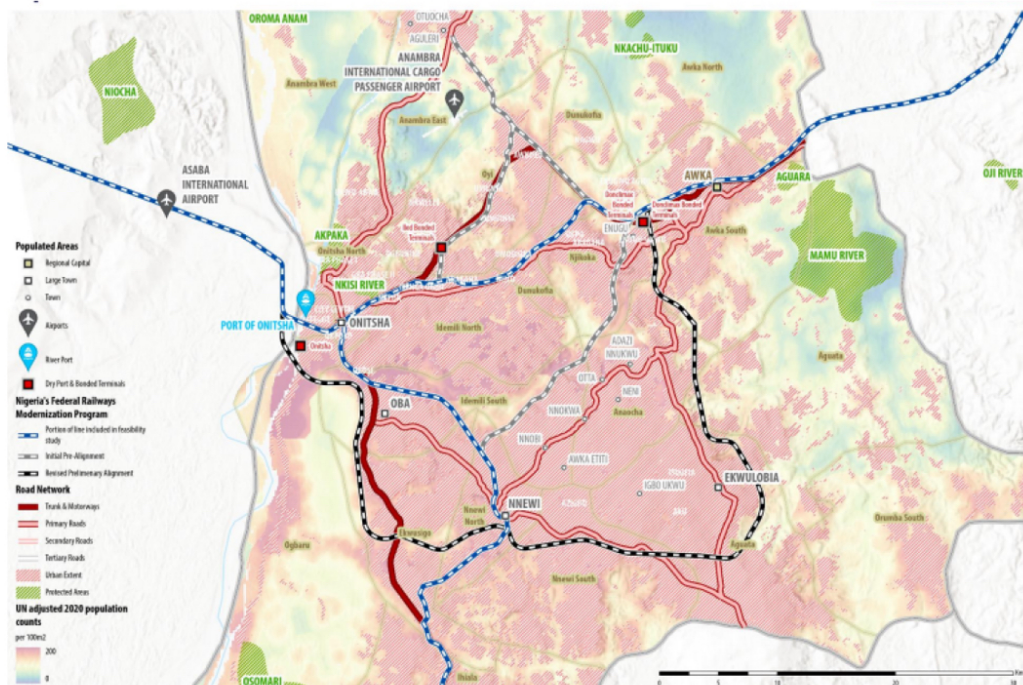


# PROJECTS

## Anambra Intra-City Rail

### OVERVIEW

The Anambra Intra-City Rail project stands as a pivotal infrastructure initiative, strategically conceived by the State to revolutionize transportation within its borders. This project forms the basis for the development of a multi-modal transport system in the State crucial to fostering the growth of the trade and commerce sector.



### IMPLEMENTATION PROGRESS -Nov 2022-Dec 2023

- Secured funding from Afreximbank for the development of the Rail Masterplan
- Put out an RFP for the design of the rail masterplan and engaged CPCS.
- Signed an agreement with CPCS Transcom Ltd to spearhead the design development of the rail masterplan, structured across three essential phases: route and alignment selection, feasibility and conceptual design, and business case and procurement.

Conducted stakeholder engagement with relevant MDAs

Received report on the completed phase I: route and alignment selection to illustrate the connectivity between urban hubs in the State

### **EXECUTION PLAN -Jan-Dec 2024**

- Receive completed masterplan -Q1, 2024
- Complete of phase one design -Q3, 2024
- Conclude procurement process -Q4, 2024

### **RELEVANT MDAs**

- Ministry of Transport (**Project Lead**)
- - Ministry of Works
- - Ministry of Lands



# PROJECTS

## Awka Shopping Mall

### OVERVIEW

The Awka Shopping Mall, positioned as a premier shopping destination in the heart of the State's capital, is a groundbreaking initiative developed through a joint venture partnership with Sundry Markets Ltd. This collaboration aims to deliver a cutting-edge retail, entertainment, and lifestyle experience to the community.



### IMPLEMENTATION PROGRESS -Nov 2022-Dec 2023

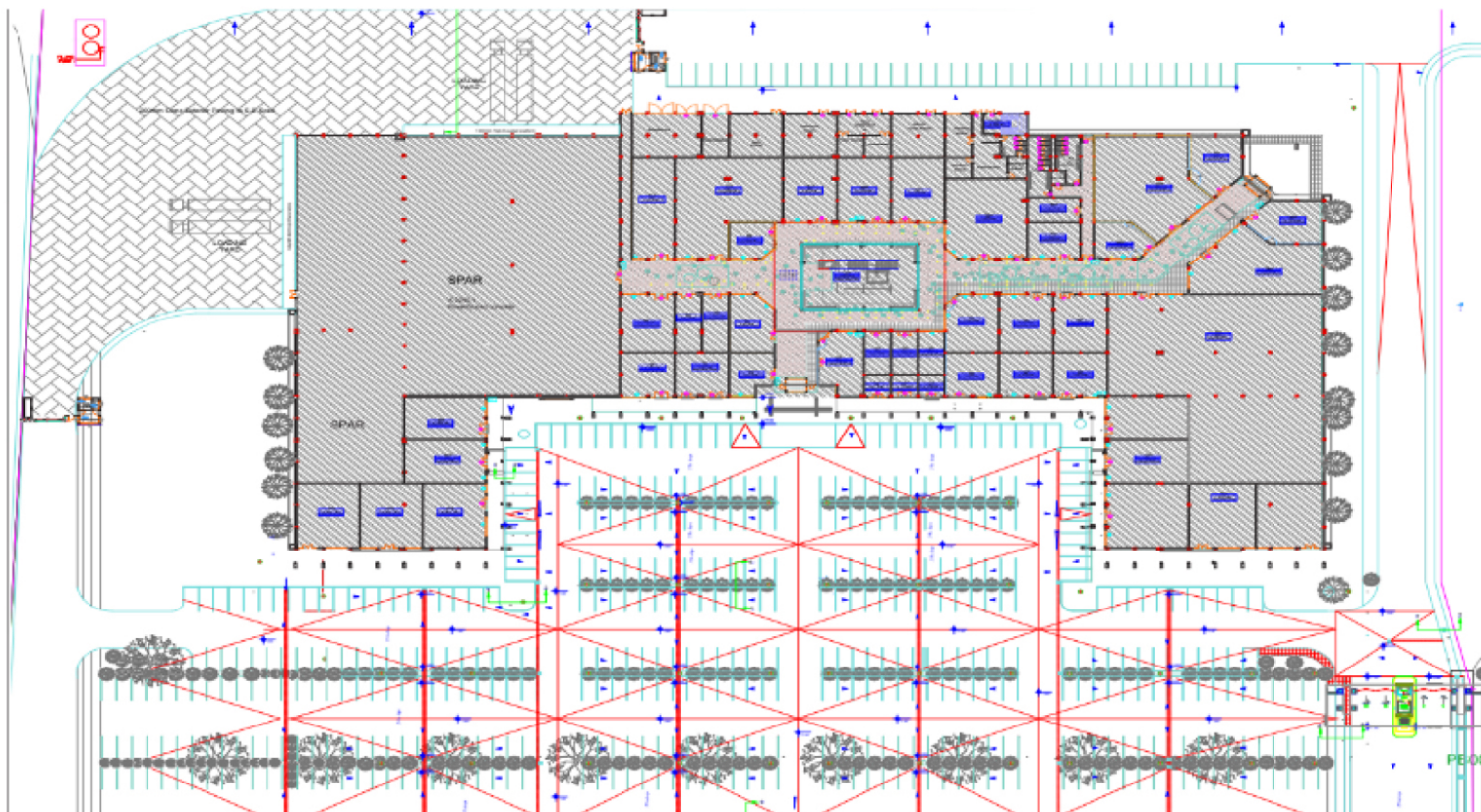
- Signed a N6billion joint venture agreement with Sundry Market as the private sector partner for the completion of the Awka Shopping Mall
- Handed over the Certificate of Occupancy (CofO) to Sundry Markets
- Finalized the JV agreement to complete the shopping mall in 15 months

## EXECUTION PLAN -Jan-Dec 2024

- Commissioning of completed project -Q4, 2024

## RELEVANT MDAs

- Ministry of Lands
- Awka Capital Territory Development Authority
- Ministry of Housing





# PROJECTS

## Solution Fun City

### OVERVIEW

The proposed 12.7-hectare Amusement Park, Water Park, and Country Club in Awka, Anambra State, stands as an exciting venture set to become a premier recreational destination for both residents and visitors. Situated in the capital city, the park is meticulously designed to offer a diverse array of attractions and entertainment options, ensuring a delightful experience for individuals of all age groups.



### IMPLEMENTATION PROGRESS -Nov 2022-Dec 2023

- Completed procurement process and awarded contracts for the construction of the Fun City
- Construction is ongoing

## EXECUTION PLAN -Jan-Dec 2024

- Commence process for the engagement of managers of the Fun City -Q2, 2024
- Achieve 60-70% completion -Q4, 2024

## RELEVANT MDAs

- Ministry of Culture, Tourism and Entertainment (Project Lead)
- Ministry of Works
- Anambra Urban Regeneration Council
- Awka Capital Territory Development Authority





# PROJECTS

## Neni Water Scheme

### OVERVIEW

Anambra State Government, Birsa Water Limited, and Neni Town Union's innovative Public, Private, and Community Partnership aims to provide clean water to Neni households. The inaugural PPCP framework involves sixteen solar-powered boreholes strategically placed, emphasizing collaboration and community involvement. The State funds boreholes, power, and tanks, while Neni manages pipelines, tanks, and meters. Birsa Water oversees operations and expansion.



### IMPLEMENTATION PROGRESS -Nov 2022-Dec 2023

- Organized stakeholder engagement led by Igwe Onwuamaeze Damian Ezeani with about 25 physical attendees and 100+ virtual attendees
- Initiated talks with Independent Power Providers to provide power for the project



## EXECUTION PLAN -Jan-Dec 2024

- Neni community to commence reticulation to homes -Q1, 2024
- ANSG to commence construction of tanks, drilling of boreholes -Q3, 2024
- Installation of Solar Independent Power Plants -Q4, 2024

## RELEVANT MDAs

- Ministry of Power and Water Resources (Project Lead)
- Anambra State Water Resources Management Office
- Anambra State Water Resources Management Office/Urban Water Asset Holdings Corporation

# PROJECTS

## GVE Electrification Project

### OVERVIEW

The ANSG-GVE strategic collaboration, outlined in a N3 billion MOU, focuses on sustainable electricity access in Anambra State, commencing in Anambra-West Local Government Area. Centered on PV Solar-based mini-grid electrification, the project aims to drive economic development and empower youth through renewable energy solutions. Implementation involves deploying mini-grid solar solutions with metered payment systems in Nzam, Oroma Eiti, Umudora-Anam, and Umuenwelum communities in Anambra West.



### IMPLEMENTATION PROGRESS -Nov 2022-Dec 2023

- Organized stakeholder engagement with the community and relevant MDAs for the execution of the project
- Handover of State-owned existing distribution infrastructure to the project

- Began procurement of necessary equipment
- Completed energy audit for the identified communities (Nzam, Oroma Eiti, Umudora-Anam, and Umuenwelum communities in Anambra West)

### **EXECUTION PLAN -Jan-Dec 2024**

- Groundbreaking on project site -Q2, 2024
- Completion of Phase I -Q4, 2024

### **RELEVANT MDAs**

- Ministry of Power and Water Resources (**Project Lead**)
- Ministry of Local Government and Chieftaincy Affairs



# PROJECTS

## NKO Farms

### OVERVIEW

The Anambra State Government (ANSO) signed an agreement with NKO Farms Ltd. at ANINVEST 1.0 to establish a comprehensive agro-processing facility, an agriculture institute, a mechanized farm, and a modern animal husbandry operation. The collaboration prioritizes export-oriented production, aiming to enhance agricultural productivity and sustainability.



### EXECUTION PLAN -Jan-Dec 2024

- Finalize land allocation -Q1, 2024
- Ground-breaking for Agric institute and production facility -Q2, 2024
- Commence crop cultivation -Q2, 2024

### RELEVANT MDAs

- Ministry of Agriculture (Project Lead)
- Ministry of Lands

# PROJECTS

## OMAA Assembly Plant

### OVERVIEW

Omaa Motors, an indigenous car manufacturer, is constructing a state-of-the-art auto assembly plant in Umunya, Anambra State, aligning with Mr. Governor's commitment to bolstering the operations of local industries and exploring clean energy solutions. Teaming up with Kojo Motors Limited, the project involves local assembly of OMAA and Yutong gas-powered vehicles, including the conversion of existing engines to Compressed Natural Gas (CNG).

The plant signifies a technological advancement, transitioning from Semi-Knocked Down (SKD) to Complete-Knocked Down (CKD) operations with automated processes. Pioneering a public L-CNG plant and electric vehicle charging station, the facility offers versatile fueling options. OMAA's collaboration with ANSG as an anchor-tenant in the proposed Automotive Park indicates future relocation, while Umunya will house an ultra-modern L-CNG Processing Facility.



### IMPLEMENTATION PROGRESS -Nov 2022-Dec 2023

- Held groundbreaking ceremony

### EXECUTION PLAN -Jan-Dec 2024

- Commissioning of completed project -Q2, 2024



# INVESTMENT PROMOTION INITIATIVES

## ANAMBRA INVESTMENT SUMMIT -ANINVEST 1.0

The Anambra Investment Summit (ANINVEST), held on September 7, 2023, at the International Convention Center in Awka, Anambra State, successfully convened key players and stakeholders with the shared goal of fostering inclusive economic growth and exploring investment opportunities within the region.

### HIGHLIGHTS

- Signed nine (9) agreements for the development of key infrastructure projects in the State
- Welcomed Development Partners, DFIs, Investment Banks, Banks, Captains of Industry and other key stakeholders to the Land of Infinite Opportunities
- Attracted 2700+ physical attendees (including 400 attendees from the diaspora who flew in) and 100,000+ virtual attendees
- Held two key panels to discuss the industrial policy of the Soludo-led administration and how to unlock financing for the projects
- Organized the Anambra Start-up Pitch Competition awarded three innovative start-ups grant prizes of N3million, N2million, and N1million



# INVESTMENT PROMOTION INITIATIVES

## INTRA-AFRICAN TRADE FAIR 2023

In November 2023, the Agency participated alongside Mr. Governor in the third edition of the Intra-Africa Trade Fair (IATF) held in Cairo, Egypt. IATF, a biennial event organized by the African Export-Import Bank, serves as a platform for African countries to showcase their investment opportunities and engage with potential investors.

### HIGHLIGHTS

- Ø Signed a subsequent agreement with Afreximbank delineating their commitment to provide capital raise financial advisory services, amounting to an estimated \$200 million for the development of critical projects like the Anambra Mixed-Use Industrial City, Anambra Export Emporium, and the Intra-City Rail Masterplan.
- Ø Afreximbank will also be advising the State Government on the establishment of a diaspora fund to raise \$250 million as an alternative to fund key infrastructure projects currently underway in the State
- Ø Established a relationship with Arise Integrated Industrial Platform (ARISE IIP) as a potential joint venture partner for the planning, design, promotion, development, and management of the Anambra Industrial City project.
- Ø Signed a framework agreement with Afreximbank and Access Bank for the establishment of a global concessionary infrastructure financing facility of up to N500,000,000,000 (five hundred billion naira)





# INVESTMENT PROMOTION INITIATIVES





# INVESTMENT PROMOTION INITIATIVES

## FAMILIARIZATION TOURS

As a prelude to ANINVEST, ANSIPPA orchestrated a familiarization tour in Lagos and Abuja, aiming to initiate the business community to the Agency's initiatives. The 2-week tour-served as a platform for ANSIPPA to apprise the private sector of the plethora of opportunities within the State and explore potential collaborations.

### HIGHLIGHTS

- Conducted a townhall meeting in Lagos with over 150 physical attendees to showcase investment opportunities in the State and deliberate on potential partnerships
- Interacted with more than 10 organizations, including investment banks, mortgage banks, and foundations, to present the Soludo transformation agenda
- Presented our corporate profile outlining the role of ANSIPPA and key infrastructure projects conceptualized by the State
- Engaged with over 15 organizations, including development partners, DFIs, and Federal MDAs, to discuss potential partnerships and explore alternative funding for critical infrastructure projects
- Met with H.E. G. Balasubramanian, the Indian High Commissioner and H. E. Kim Young Chae the Ambassador of the Republic of Korea to Nigeria
- Attended Mr. Governor's Townhall meetings in Lagos and Abuja, engaging with over 500 physical attendees at each gathering



# STAKEHOLDER ENGAGEMENT

**MARCH  
2023**

## Meeting With The Anambra Organized Private Sector

ANSIPPA convened a meeting with the leaders of the Organized Private Sector (Chambers of Commerce and Manufacturers' Association of Nigeria) in the State, aiming to reintroduce the Agency and deliberate on ways to enhance the State's collaboration with the indigenous business community. The meeting provided a platform for the Agency to emphasize the need for a robust partnership between the State and the Organized Private Sector. Furthermore, it sought feedback on how the Soludo-led administration can further create an enabling environment for businesses to thrive in the State. A key focal point was the Agency's dedication to revitalizing dormant industries and investments within the State.



Picture of Meeting with the Anambra Organized Private Sector



# STAKEHOLDER ENGAGEMENT

**MAY**  
**2023**

## Meeting With Transition Committee Chairmen

The Agency, in collaboration with the Ministry of Local Government and Chieftaincy Affairs, held a meeting with the 21 Transition Committee Chairmen and other key stakeholders to discuss investment promotion strategies and other areas of partnership.

The meeting called for liaison, especially in areas of identifying investment opportunities across communities, revitalization of abandoned projects, and data gathering of industries and other relevant investments.



Picture of Meeting with Transition Committee Chairmen



# STAKEHOLDER ENGAGEMENT

**JUNE  
2023**

## Unleashing The Economic Potential: Anambra State As A Prime Investment Destination

As a pre-Summit event, ANSIPPA conducted a session with various media platforms to familiarize them with the vision of Prof. Chukwuma Charles Soludo CFR, particularly concerning private-sector-led development in Anambra. The interactive session emphasized the strategic goals of ANINVEST 1.0, outlined the projects to be showcased at the Summit, discussed the planned panels, and underscored the pivotal role of media collaboration in promoting investments in Anambra.



## PUBLIC ENGAGEMENT SESSIONS

**FEB**  
**2023**

### Unlocking Investment Opportunities: Exploring The Potentials Of Anambra State



As part of its commitment to improving interaction with the public, the Agency held its maiden public engagement session via Twitter Spaces (now known as X). With over 1000 listeners, the conversation focused on explaining the new ANSIPPA, presenting the key infrastructure projects conceptualized by the State, and exploring how Ndi Anambra could engage with the Agency.

**MAY**  
**2023**

### Understanding ADIC: The Future Of Private-Sector Led Development And Investments In Anambra

The second edition of the Twitter Space delved into the repositioning of ANSIPPA and the policy shift from being solely a supply-driven agency to transforming into a proactive corporation capable of undertaking various stages of project development. The discussion also offered more details on how this strategic shift will broaden the scope of the Agency, maintaining its core investment promotion activities while evolving into a fully-fledged development corporation.





# PUBLIC ENGAGEMENT SESSIONS

**JUNE  
2023**

## Livability In Anambra: The Okpoko Quagmire



The Agency extended an invitation to Architect Michael M. Okonkwo, the Chairman of the Anambra Urban Regeneration Council (AURC), to discuss the Soludo-led administration's initiatives aimed at addressing the livability challenges in Anambra. Focusing on Okpoko as a central point, the conversation transitioned to the necessity of a State masterplan to ensure sustainable development and enhance over-

-all livability. Specific initiatives such as the Solution Fun City, the Awka Shopping Mall, and the Clean-up Onitsha were also thoroughly discussed.

**AUGUST  
2023**

## Laying The Foundation For A Prosperous And Smart Megacity

Our fourth session served as a prelude to ANINVEST 1.0. The Agency hosted Chinedu Oguegbu, the Founder and Managing Director of OMAA, to provide insights into his investments in the State, particularly focusing on the Assembly Plant project showcased on the second day of the Summit.





## PUBLIC ENGAGEMENT SESSIONS

Serving as one of the speakers on the Power, Gas, and Sustainable Energy panel, he also discussed strategies for the State to build an integrated Power and Energy market, leveraging its abundant Gas reserves.

**SEPT  
2023**

### Progress, Partnership And Potential: Implementing The Anambra Agenda



THEME:  
**PROGRESS, PARTNERSHIP, AND POTENTIAL: IMPLEMENTING THE ANAMBRA AGENDA**

HOST: **ANSIPPA**

 **Friday, September 22, 2023**

 Time: **7PM**

 Venue: [x.com/l/spaces/1BRJjZgZBwgJw](https://x.com/l/spaces/1BRJjZgZBwgJw)

#askANSIPPA #aninvest #SoludoSolution #investAnambra

The fifth session of 2023 focused on the execution plan following the successful hosting of the Anambra Investment Summit. Mark Okoye, MD/CEO of ANSIPPA, elaborated on the execution plan for the nine (9) agreements signed at the summit, encompassing both projects and consultation agreements. He emphasized the Agency's unwavering commitment to diligently work towards attracting essential

private sector players who will contribute to the successful implementation of the Solution Agenda.

# WEBINARS

**JULY**  
**2023**

## Exploring The Economic Potential Of The Onitsha River Port


As part of the Pre-ANINVEST activities, the Agency collaborated with the Ministry of Transport to organize a webinar exploring the opportunities arising from the operationalization of the Onitsha River Port for the State and the region.

Featuring Dr. George Nwangwu, MD/CEO of Universal Elysium Consortium Ltd—the concessionaire for the Onitsha River Port—as the keynote speaker, attendees gained insights into the private sector’s efforts to maximize the port’s potential. The event facilitated a comprehensive discussion on how the concessionaire could collaborate with the Federal and State Governments, as well as the private sector, to secure the necessary financing for river dredging and the effective operationalization of the Port.

Distinguished speakers at the event included Dr. George Moghalu, the immediate past MD/CEO of the National Inland Waterway Authority (NIWA); Barr. Patricia Igwubuike, Anambra State Commissioner for Transport; Engr. Agbahi Fidelis Ebiola, General Manager, Ports and Environment Services, NIWA; Wannes De Wit, General Manager of Onitsha River Port; and Dr. Tonna Ejiolor, Head of Financial Advisory and Debt Solutions at FBNQuest.

Virtual Conference  
**THEME: EXPLORING THE ECONOMIC POTENTIAL OF THE ONITSHA RIVER PORT**

Panelists:

 Mrs. Patricia Igwubuike Anambra State Commissioner for Transport	 Engr. Agbahi Fidelis Ebiola General Manager, Ports and Environment Services, NIWA	 Wannes De Wit General Manager, Onitsha River Port	 Dr. Tonna Ejiolor Head of Financial Advisory and Debt Solutions, FBNQuest
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**DATE**  
Thurs, July 13 2023

**VENUE**  
ZOOM

**TIME**  
2PM



# WEBINARS

**OCT**  
**2023**

## Achieving A Sustainable Energy Future In Anambra State

This webinar served as an alternative to the ANINVEST 1.0 panel on Power, Gas, and Sustainable Energy. Bringing together seasoned professionals from the Power, Gas, and Energy sectors, the Agency aimed to foster a conversation on how the State can establish an integrated electricity market to meet its Energy needs.

The esteemed speakers at the webinar included Engr. Praveen Chorghade, MD/CEO of Enugu Electricity Distribution Company (EEDC); Ketan Sehgal, Business Development Manager at Powergas Ltd; Chinedu Oguegbu, Founder/MD of OMAA; Chidi Anyaegbu Jr., MD of Chisco Energy; Ifeanyi Orajaka, MD/CEO of GVE Projects Ltd; and Kunle Roberts, MD/CEO of FRADRO Gas & Power Ltd. The webinar was skillfully moderated by Chike Okonkwo, Chairperson of the Anambra State Power and Electricity Committee.

**THE ANAMBRA INVESTMENT SUMMIT 2023**

**TOPIC:**  
**ACHIEVING A SUSTAINABLE ENERGY FUTURE IN ANAMBRA STATE**

**Thurs, October 5, 2023** **2PM** **ZOOM**

**MODERATOR**

**Chike Okonkwo**  
Chairperson, Anambra State Power and Electricity Committee

**PANELISTS**

**Mr. Praveen Chorghade**  
Managing Director/CEO  
Enugu Electricity Distribution Company Plc

**Ketan Sehgal**  
Business Development Manager  
Powergas Ltd

**Chidi Anyaegbu Jr.**  
Managing Director  
Chisco Energy

**Ifeanyi Orajaka**  
MD/CEO  
GVE Projects Ltd

**Chinedu Oguegbu**  
Founder/MD  
OMAA

**Kunle Roberts**  
MD/CEO  
FRADRO Gas & Power Ltd

**Link to register: <http://bit.ly/3FOGnlz>**

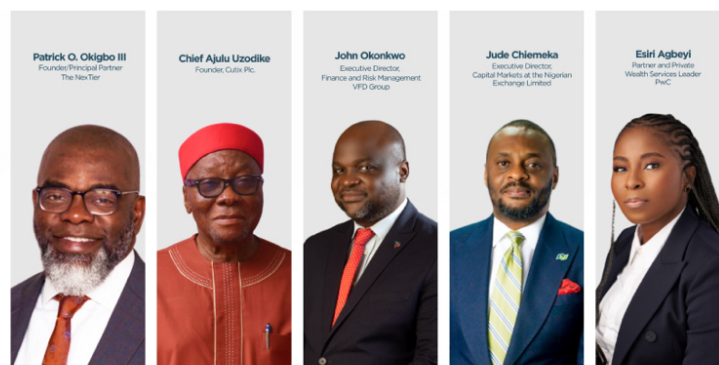
# WEBINARS

**NOV**  
**2023**

## Role Of Corporate Governance In Building Sustainable Businesses

The final webinar for 2023 delved into the imperative of corporate governance in constructing sustainable businesses that can facilitate cross-generational wealth transfer. The event aimed to analyze how businesses can thrive in Nigeria's socio-economic climate by incorporating global best practices in corporate governance, ensuring adaptability to changing business environments.

Distinguished speakers at the event included Chief Ajulu Uzodike, Founder of Cutix Plc; Jude Chiemeka, Executive Director, Capital Markets at the Nigerian Exchange Limited; Esiri Agbeyi, Partner and Private Wealth Services Leader at PwC; and John Okonkwo, Executive Director of Finance and Risk Management at VFD Group. Guiding the conversation was Patrick O. Okigbo III, Founder and Principal Partner of The NexTier.



THE ANAMBRA  
INVESTMENT  
SUMMIT | **2023**

TOPIC:  
**ROLE OF CORPORATE  
GOVERNANCE IN BUILDING  
SUSTAINABLE BUSINESSES**

📅 Thurs, November 9, 2023

🕒 3PM 📍 zoom

Link to register: [bit.ly/Ansippa\\_webinar](https://bit.ly/Ansippa_webinar)

# OTHER INITIATIVES

## STATE ACTION ON BUSINESS ENABLING REFORMS

In November 2019, discussions began between the Presidential Enabling Business Environment Council (PEBEC) Secretariat and the World Bank Country Office on incentives for states to implement Ease of Doing Business (EoDB) reforms through the State Action on Business Enabling Reforms (SABER) program. On October 29, 2021, the Minister of Finance requested the World Bank's involvement, leading to the initiation of the 3-year SABER Program (2023-2025).

The program, a first-of-its-kind on a national scale, aims to incentivize and strengthen business reforms in Nigeria through results-based financing to states. Leveraging the PEBEC model, the program includes wholesale Technical Assistance to address reform implementation gaps and foster structural development. Building on the States Fiscal Transparency, Accountability, and Sustainability (SFTAS), SABER seeks to deepen gains from EoDB reforms, enhancing the business environment for MSMEs.

The overall goal is to attract private investment and contribute to Nigeria's development priorities outlined in the National Development Plan (NDP).

### HIGHLIGHTS

- Governor Soludo constituted a Steering Committee, under the Chairmanship of the MD/CEO ANSIPPA, to oversee and track the implementation of the State Action Plan
- ANSIPPA implemented all its deliverables under the State Action Plan working closely with Ministry of Budget and Economic Planning



# OTHER INITIATIVES

## STATE ACTION ON BUSINESS ENABLING REFORMS



# TECHNOLOGY

## Document Management System

The Agency has recently implemented Folderit, an enterprise document management system, to substantially boost its productivity. Folderit, a German-Estonian based company, specializes in providing document management and workflow automation system services to an expanding international clientele. Widely recognized for its user-friendly digital dashboard, this strategic move is aimed at digitizing ANSIPPA's operations, including the review and approval of internal memos.

Additionally, we have acquired cloud storage to create backups of all physical documents dating back ten years. The Agency currently utilizes a shared drive to ensure uninterrupted access to critical documentation, promoting increased efficiency across key departments within the organization.

## Video Conferencing System

As part of its ongoing efforts to enhance interactive engagement with potential investors, ANSIPPA has invested in a video conferencing system. This system, facilitated by Starlink, enables meetings with investors located outside Anambra State. By utilizing this technology, investors are no longer required to be physically present in the State for presentations and partnership discussions.

## Anambra Insights -Newsletter

The Agency launched 'Anambra Insights,' a monthly publication providing regular updates on its activities and showcasing opportunities in the State. The publication currently boasts approximately 30,000 subscribers.



# ANSIPPA SUMMER ANALYST PROGRAM (ASAP)

In August, the Agency welcomed the first cohort of five (5) participants to the ANSIPPA Summer Analyst Program (ASAP). This program offers talented and ambitious individuals a unique opportunity to gain practical experience and contribute to the Agency's mission of fostering investment and economic growth. Out of the five participants, two were retained as Business Analysts within the Agency.



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